

**A Revolving Loan Fund
For
Significant Benefit to Rural Areas of the Region
Through
Stimulation of Economic Development
With
Seed Money or Supplemental Money to Maximize Leverage
For
Creating Jobs or Providing Facilities and Services**

Project Name

Submitted by

Date

Create or Retain Employment

Create New Jobs

Current Number of Employees
Number of New Jobs to be Created

Retain Jobs

Current Number of Employees
Number of Jobs to be Retained

Provide Needed Facilities and Services

Industrial/Commercial
Small Business Expansion
Small Business Start Up
Business Incubator
Community Infrastructure
Community Facilities
Medical Facilities
Training/Educational Facilities
Tourism

Summary Funding Request

Total Project Cost

Other Funding

Source #1

Source #2

Requested Funding from RLF

Requested Funds may not exceed 80% of Total Project Cost

Term (in months)

Requested Interest Rate

Requested Payment Schedule

Monthly

Quarterly

Annual

Required Attachments

Application Items

Name of Company
Physical, Mailing and e-mail Addresses
Telephone and Fax Numbers
Type of Company (Corporation, Proprietorship, Governmental Entity)
New or Existing Business (Year Established)
Employer Identification Number (Federal Tax Number)
Named Principals (Name, Title, Address, Phone Number)
Bank (Name, Address, Phone Number, Contact Person, Account Number)
Three Business Credit References
Three Personal Credit References
Authorization and Release of Information from Bank and References

Project Description Including Rationale

Business Plan Including Three Year Operating Projections

Summary –Key Points of Plan
Survey and Analysis - Information on Customers & Competitors
Statements –Strengths, Weaknesses, Opportunities & Threats
Product/Service as Fulfillment of Need & Factors of Growth
Financial Performance –Income Statement & Balance Sheet
Financial Projections –Expected Three Year Performance
Plan for Repayment of Loan & Contingencies