

WESTERN COOPERATIVE ELECTRIC ASSOCIATION, INC.
BOARD OF TRUSTEES MEETING MINUTES

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of the Cooperative for the monthly Board meeting on Thursday, September 18, 2025, at 9:00 a.m.

The meeting was called to order by President Nick Zerr. The following Trustees were also present: Terry Hobbs, Cody Howland, Tim Stanton, Landon Heier, Dale Weinhold, Steve Hausler, and Marvin Keller. Also in attendance were the following: Chief Executive Officer Nolan Numrich, Chief Financial Officer Stacey Malsam, and Attorney Abraham Pfannenstiel.

President Nick Zerr led the Board in the Pledge of Allegiance. Trustee Terry Hobbs led the Board in an Invocation. Trustee Steve Hausler shared the monthly Safety Tip.

The minutes of the August 14, 2025, Board of Trustees meeting were presented. Trustee Dale Weinhold moved, and Trustee Steve Hausler seconded, to approve the August 14, 2025, Board of Trustee meeting minutes. Motion carried.

President Nick Zerr recognized Trustee Tim Stanton and Trustee Steve Hausler for recent certification achievements.

The proposed agenda for the September 18, 2025, Board of Trustee meeting was presented. Trustee Landon Heier moved, and Trustee Steve Hausler seconded, to approve the September 18, 2025, Board of Trustee meeting agenda as presented. Motion carried.

The Board discussed transitioning meeting materials over to the Call to Order software system. Board members were trained on the new system prior to the September 18, 2025, Board of Trustees meeting by WCE's Information Systems team.

The Board reviewed the proposed Policy 513 concerning adding a Consent Agenda to Board meetings. Trustee Steve Hausler moved, and Trustee Dale Weinhold seconded, to approve Policy 513 as presented. Motion carried.

The Board reviewed proposed changes to Policy 504: Trustee Per Diem Serving on Associated Boards. Trustee Landon Heier moved, and Trustee Tim Stanton seconded, to approve Policy 504 as amended. Motion carried, 6-1.

The Board discussed the 2026 schedule for Board of Trustee meetings. Trustee Landon Heier moved, and Trustee Steve Hausler seconded, to move WCE Board of Trustee meetings to the fourth Tuesday of each month beginning in January 2026. Motion carried.

The Board discussed the vacant District 2 seat on the Board of Trustees.

CFO Stacey Malsam presented the proposed Board of Trustees Budget.
Gary Tenbrink entered the meeting.

The Board conducted an interview with Gary Tenbrink regarding the vacant District 2 seat on the Board of Trustees. At the conclusion of the interview, Gary Tenbrink exited the meeting.

CFO Stacey Malsam provided an update and analysis on long-term lending.

CEO Nolan Numrich presented the monthly Manager's Report.

Hale Sloan entered the meeting.

The Board conducted an interview with Hale Sloan regarding the vacant District 2 seat on the Board of Trustees. At the conclusion of the interview, Hale Sloan exited the meeting.

The Board discussed the vacant District 2 seat on the Board of Trustees. After deliberation, it was a vote of the majority of the Board of Trustees to appoint Hale Sloan to the vacant District 2 seat on the Board of Trustees.

Human Resources Manager Valerie Schneider entered the meeting.

Human Resources Manager Valerie Schneider presented the 2026 NRECA Benefit Plan Rating and Renewal. Trustee Landon Heier moved, and Trustee Dale Weinhold seconded to approve the 2026 NRECA Benefit Plan Rating and Renewal as presented. Motion carried.

Human Resources Manager Valerie Schneider exited the meeting.

Trustee Tim Stanton exited the meeting.

CEO Nolan Numrich presented the monthly Operations Report.

Member Services Manager Christina Hayes entered the meeting.

CEO Nolan Numrich presented the monthly Manager's Financial Report.

CEO Nolan Numrich reviewed the monthly Manager's Expenses.

The Board reviewed the monthly Financial Statements.

CEO Nolan Numrich presented the monthly Line Loss Report.

The Board reviewed the current Delinquent Accounts Write-Offs. Trustee Marvin Keller moved, and Trustee Cody Howland seconded, to approve the Delinquent Accounts Write-Offs. Motion carried.

President Nick Zerr provided an update on Sunflower Electric Cooperative.
The Board reviewed the current List of Checks and Insufficient Funds.

The Board reviewed the Patronage Capital Refunds and Transfers. Trustee Marvin Keller moved, and Trustee Landon Heier seconded, to approve the Patronage Capital Refunds and Transfers. Motion carried.

CEO Nolan Numrich shared the Current Borrowing Rates for RUS, CFC, and CoBank.

CEO Nolan Numrich gave an update on Federated, NISC, NRTC, and CRC activities.

Trustee Steve Hausler gave an update on KEC activities.

CEO Nolan Numrich gave an update on NRECA activities.

CEO Nolan Numrich presented the Safety Meeting Minutes.

Trustee Cody Howland moved, and Trustee Landon Heier seconded, to approve new members and new contracts as presented. Motion carried.

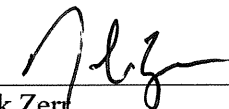
CFO Stacey Malsam and Member Services Manager Christina Hayes exited the meeting.

The Board of Trustees discussed performing the CEO and Attorney Performance Evaluation before the end of the year.

There being no further business of the Board of Trustees, the Western Cooperative Electric Board of Trustees meeting was adjourned. The next regular meeting will be held on October 23rd, 2025, at 9:00 a.m. at the WCE office in WaKeeney.


Landon Heier
Secretary, Board of Trustees
Western Cooperative Electric

Approved by:


Nick Zerr
President, Board of Trustees
Western Cooperative Electric