

WESTERN COOPERATIVE ELECTRIC ASSOCIATION, INC.
BOARD OF TRUSTEES MEETING MINUTES
THURSDAY, OCTOBER 23, 2025

The Board of Trustees of the Western Cooperative Electric Association, Inc., met at the office of the Cooperative for the monthly Board meeting on Thursday, October 23, 2025, at 9:00 a.m.

The meeting was called to order by President Nick Zerr. The following Trustees were also present: Terry Hobbs, Cody Howland, Tim Stanton, Landon Heier, Dale Weinhold, Hale Sloan, and Marvin Keller. The following trustees were absent from the meeting: Steve Hausler. Also in attendance were the following: Chief Executive Officer Nolan Numrich, Chief Financial Officer Stacey Malsam, Safety Manager Jay Scott, and Attorney Abraham Pfannenstiel.

Attorney Abraham Pfannenstiel led the Board in the Pledge of Allegiance. Trustee Terry Hobbs led the Board in an Invocation. CEO Nolan Numrich shared the monthly Safety Tip.

Trustee Tim Stanton moved, and Trustee Landon Heier seconded, to excuse Trustee Steve Hausler's absence from the Board meeting. Motion carried.

Trustee Cody Howland moved, and Trustee Marvin Keller seconded, to approve the consent agenda as presented. Motion carried.

Safety Manager Jay Scott shared his Quarterly Report.

Trustee Steve Hausler entered the meeting by electronic communication.

CEO Nolan Numrich reviewed Policy 701 with the Board. Trustee Landon Heier moved, and Trustee Marvin Keller seconded to approve amendments to Policy 701 as presented. Motion carried.

Trustee Tim Stanton moved, and Trustee Terry Hobbs seconded, to approve providing certain Western records to the City of Liebenthal, provided they sign a confidentiality agreement. Motion carried.

CEO Nolan Numrich provided an update on City Franchise Agreements with Zurich.

CFO Stacey Malsam reviewed the 2025 Patronage Capital Refund. Trustee Tim Stanton moved, and Trustee Landon Heier seconded, to approve the 2025 Patronage Capital Refund as presented. Motion carried.

CFO Stacey Malsam presented the monthly Financial Report.

Trustee Steve Hausler entered the meeting.

CEO Nolan Numrich presented the monthly Manager's Report.

Member Services Manager Christina Hayes presented the monthly Member Services Report.

CEO Nolan Numrich presented the monthly Manager's Financial Report.

CEO Nolan Numrich presented the monthly Operations Report.

CEO Nolan Numrich presented the monthly Line Loss Report.

CEO Nolan Numrich reviewed the monthly Manager's Expenses.

The Board reviewed the monthly Financial Statements.

CEO Nolan Numrich provided an update on Sunflower Electric Cooperative.

CEO Nolan Numrich shared the Current Borrowing Rates for RUS, CFC, and CoBank.

CEO Nolan Numrich gave an update on Federated, NISC, NRTC, and CRC activities.

The Board discussed appointing a voting delegate for CoBank. Trustee Tim Stanton moved, and Trustee Marvin Keller seconded, to appoint CEO Nolan Numrich as the voting delegate for CoBank.

Trustee Steve Hausler gave an update on KEC activities.

CEO Nolan Numrich gave an update on NRECA activities.

The Board discussed appointing a voting delegate for CRC. Trustee Cody Howland moved, and Trustee Landon Heier seconded, to appoint CEO Nolan Numrich as the CRC voting delegate. Motion carried.

The Board discussed appointing a voting delegate for NISC. Trustee Marvin Keller moved, and Trustee Tim Stanton seconded, to appoint CEO Nolan Numrich as the NISC voting delegate. Motion carried.

Trustee Landon Heier moved, and Trustee Terry Hobbs seconded, to go into executive session with CEO Nolan Numrich, CFO Stacey Malsam, Member Services Manager Christina Hayes, and Attorney Abraham Pfannenstiel for attorney-client discussions. Motion carried.


Upon the close of the Executive Session, the Board of Trustees were called back into Open Session.

The Board reviewed upcoming meeting dates.

Trustee Landon Heier moved, and Trustee Tim Stanton seconded to sell Truck #15, subject to the terms presented to the Board. Motion carried.

The Board discussed CEO and Attorney evaluations.

There being no further business of the Board of Trustees, the Western Cooperative Electric Board of Trustees meeting was adjourned. The next regular meeting will be held on November 20th, 2025, at 9:00 a.m. at the WCE office in WaKeeney.



Landon Heier
Secretary, Board of Trustees
Western Cooperative Electric

Approved by:



Nick Zerr
President, Board of Trustees
Western Cooperative Electric