

WESTERN COOPERATIVE ELECTRIC ASSOCIATION, INC.  
BOARD OF TRUSTEES MEETING MINUTES  
TUESDAY JANUARY 27, 2026

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of the Cooperative for the monthly Board meeting on Tuesday, January 27, 2026, at 9:00 a.m.

The meeting was called to order by President Nick Zerr. The following Trustees were also present: Terry Hobbs, Cody Howland, Tim Stanton, Landon Heier, Dale Weinhold, Hale Sloan, Steve Hausler, and Marvin Keller. Also in attendance were the following: Chief Executive Officer Nolan Numrich, Chief Financial Officer Stacey Malsam, Member Services Manager Christina Hayes, and Safety Manager Jay Scott.

Trustee Steve Hausler led the Board in the Pledge of Allegiance. Trustee Terry Hobbs led the Board in an Invocation. CEO Nolan Numrich shared the monthly Safety Tip.

President Nick Zerr presented CEO Nolan Numrich with a service award in recognition of his five years of service at WCE.

CEO Nolan Numrich presented the Loss Control Professional Certification to Safety Manager Jay Scott.

Trustee Terry Hobbs moved, and Trustee Marvin Keller seconded, to approve the consent agenda as presented. Motion carried.

Safety Manager Jay Scott presented the Quarter 1 Safety Report.

Attorney Abraham Pfannenstiel entered the meeting.

The Board reviewed proposed changes to Policy 802. Trustee Landon Heier moved, and Trustee Marvin Keller seconded to adopt the proposed changes to Policy 802 as presented. Motion carried.

Safety Manager Jay Scott exited the meeting.

CEO Nolan Numrich shared information on the Sharing Success program through CoBank and creating a fund through the Heartland Community Foundation. Trustee Dale Weinhold moved, and Trustee Terry Hobbs seconded to continue participating in the Sharing Success program through CoBank. Motion carried.

CEO Nolan Numrich presented the monthly Manager's Report.

CFO Stacey Malsam presented the monthly Finance Department Report.

Member Services Manager Christina Hayes presented the monthly Member Services Report.

CEO Nolan Numrich presented the monthly Manager's Financial Report.

CEO Nolan Numrich presented the monthly Operations Report.

CEO Nolan Numrich presented the monthly Line Loss Report.

The Board reviewed the monthly Financial Statements.

CEO Nolan Numrich reviewed the monthly Safety Meeting Minutes.

CEO Nolan Numrich reviewed the monthly Manager's Expenses.

CEO Nolan Numrich provided an update on Sunflower Electric Cooperative.

CEO Nolan Numrich shared the Current Borrowing Rates for RUS, CFC, and CoBank.

Trustee Steve Hausler gave an update on KEC activities.

CEO Nolan Numrich gave an update on NRECA activities.

CEO Nolan Numrich gave an update on Federated, NISC, NRTC, and CRC activities.

CEO Nolan Numrich provided information on General Funk's 40 Leadership Fundamentals.

CEO Nolan Numrich presented a Financial Recap from Winter Storm Uri.

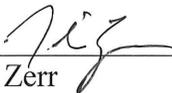
Trustee Cody Howland moved, and Trustee Marvin Keller seconded, to go into executive session with CEO Nolan Numrich, CFO Stacey Malsam, Member Services Manager Christina Hayes, and Attorney Abraham Pfannenstiel for attorney-client discussions. Motion carried.

Upon the close of the Executive Session, the Board of Trustees were called back into Open Session.

There being no further business of the Board of Trustees, the Western Cooperative Electric Board of Trustees meeting was adjourned. The next regular meeting will be held on February 24, 2026, at 9:00 a.m. at the WCE office in WaKeeney.

  
\_\_\_\_\_  
Landon Heier  
Secretary, Board of Trustees  
Western Cooperative Electric

Approved by:



---

Nick Zerr  
President, Board of Trustees  
Western Cooperative Electric