

WESTERN COOPERATIVE ELECTRIC ASSOCIATION, INC.
BOARD OF TRUSTEES MEETING MINUTES
TUESDAY, JULY 28, 2026

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of the Cooperative for the monthly Board meeting on Tuesday, July 28, 2026, at 9:00 a.m.

The meeting was called to order by President Nick Zerr. The following Trustees were also present: Terry Hobbs, Cody Howland, Tim Stanton, Landon Heier, Dennis McNinch, Hale Sloan, Steve Hausler, and Marvin Keller. Also in attendance were the following: Chief Executive Officer Nolan Numrich, Chief Financial Officer Stacey Malsam and Member Services Manager Christina Hayes.

CEO Nolan Numrich led the Board in the Pledge of Allegiance. Trustee Steve Hausler led the Board in an Invocation. CEO Nolan Numrich shared the monthly Safety Tip.

Trustee Marvin Keller moved, and Trustee Landon Heier seconded, to approve the consent agenda as presented. Motion carried.

Safety Manager Jay Scott gave a quarterly safety report.

Member Services Manager Christina Hayes gave an update on the Sharing Success Grant program. Trustee Landon Heier moved, and Trustee Hale Sloan seconded, to update the previously approved amounts to the following Sharing Success Grants due to CoBank's matching funds no longer being available:

- Hays Radar Project - \$2,500.00
- Plainville Food Bank - \$2,500.00
- Rush Co. EMS - \$2,750.00
- Trego County Fair Board - \$7,250.00

Motion carried.

The board tabled discussion of participation options for the CoBank Sharing Success Grant program until a future meeting.

CEO Nolan Numrich presented an update to the Renewable Energy Rider to align the per-share price with Sunflower Electric Corporation's stated per-share price. Trustee Cody Howland moved, and Trustee Steve Hausler seconded, to update the Renewable Energy Rider as proposed. Motion carried.

CEO Nolan Numrich reported on the 2025 CFC KRTA results.

CEO Nolan Numrich led a discussion on lagging operating margins for 2026.

The board held a discussion on Director Compensation. Trustee Hobbs moved to increase the board per diem to \$800 per meeting and \$400 for travel days; Trustee Tim Stanton seconded the motion. Motion carried.

Trustee Hale Sloan moved, and Trustee Steve Hausler seconded, to enter executive session with staff being excused. Motion carried.

CEO Nolan Numrich entered the executive session.

Upon close of the executive session, the board of trustees were called back into open session.

CFO Stacey Malsam and Member Services Manager Christina Hayes re-entered the meeting.

Trustee Dennis McNinch exited the meeting and then re-joined via phone.

CEO Nolan Numrich presented the monthly Manager's Report.

CFO Stacey Malsam presented the monthly Finance Department Report.

Member Services Manager Christina Hayes presented the monthly Member Services Department report.

CEO Nolan Numrich reviewed the monthly Financial Reports.

CEO Nolan Numrich reviewed the monthly Safety Meeting Minutes.

The Board reviewed the monthly Manager's Expenses.

CEO Nolan Numrich provided an update on Sunflower Electric Cooperative.

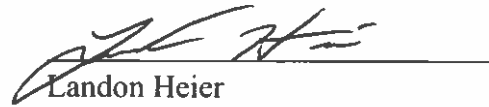
CEO Nolan Numrich shared the Current Borrowing Rates for RUS, CFC, and CoBank.

CEO Nolan Numrich shared recent NRECA activities.

CEO Nolan Numrich gave an update on activities at Federated, NISC, NRTC, and CRC.

The Board discussed future meeting dates.

There being no further business of the Board of Trustees, the Western Cooperative Electric Board of Trustees meeting was adjourned. The next regular meeting will be held on August 25th – 26th, 2026, during the Board of Trustees Planning Session in Ellsworth.



Landon Heier
Secretary, Board of Trustees
Western Cooperative Electric

Approved by:



Nick Zerr
President, Board of Trustees
Western Cooperative Electric