

MINUTES OF BOARD OF TRUSTEES MEETING

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of the Cooperative for the monthly meeting on March 17, 2022, at 9:00 a.m.

The regular monthly meeting was called to order by Craig Crossland. The following trustees were present: Craig Crossland, Terry Hobbs, Frank Joy, Sue Rohleder, Charles Luetters, Landon Heier, Marvin Keller, Dale Weinhold, and Richard Schaus. Also present were Tom Ruth, General Manager; Nolan Numrich, Stacey Malsam, and E. Jay Deines, Attorney, who kept the minutes of the meeting.

The minutes of the meeting held February 17, 2022, were presented. The minutes were approved as presented. The agenda was approved as presented.

Phillip Golden joined the meeting via phone to discuss the STR-22 Tariff. He voiced concerns regarding the fluctuation in LAC charges but otherwise was pleased with Western's performance. After the discussion, it was moved by Frank Joy and seconded by Richard Schaus to approve the STR-22 Tariff as presented. Upon vote taken the motion carried.

Tom Ruth presented to the board the current RUS Special Equipment accounting method utilized by Western Cooperative Electric as required by RUS borrowers and the proposal for application of a Waiver from these accounting practices. At the end of the discussion, he presented a resolution for special equipment waiver and expense deferred plan to be adopted and approved by RUS for future accounting of Special Equipment items. A motion was made by Frank Joy and seconded by Terry Hobbs to adopt the resolution as presented. Upon vote taken the motion carried.

Nolan Numrich presented annual meeting literature to the board; it was reviewed and discussed.

Tom Ruth presented a proposed territory exchange with Rolling Hills. It was moved by Landon Heier and seconded by Charles Luetters to exchange the territory with Rolling Hills. The motion carried. The motion will be presented to the commission for review and approval.

Tom Ruth addressed the board regarding the COS Study.

A discussion was held regarding the 2023 Truck Replacements. A motion was made by Frank Joy which was seconded by Marvin Keller to order the trucks with extended warranties. The motion passed.

Nolan Numrich presented the different options for CoBank's 2022 Sharing Success funds. It was motioned by Weinhold and seconded by Joy to end the 1-year pilot program with the Golden Belt Community Foundation serving as funds manager. The motion was approved. Following the discussion and approval of methodology, a duly moved and seconded motion was made to allow for the maximum matching donation amount of \$10,000.00 to be available for community grants in 2022. Upon vote taken, the motion carried.

A Manager's Report was given by Tom Ruth, Nolan Numrich, and Stacey Malsam. They reported on general operations and financials.

A list of delinquent accounts to be written off the books was presented. It was moved by Dale Weinhold and seconded by Marvin Keller to approve the write-offs. Upon vote taken, the motion carried.

There was no report of Sunflower activities for the last month as a board meeting had not yet been held since the prior month.

Checks were reviewed and discussed. It was moved by Sue Rohleder and seconded by Landon Heier that the checks be accepted as printed. Upon vote taken, the motion carried.

A list of members requesting a refund or transfer patronage capital credits was presented. It was moved by Charles Luetters and seconded by Richard Schaus to approve the request for refund or transfer of patronage capital credits. Upon vote taken, the motion carried.

CoBank and Federated reports were given by Manager Ruth.

The KEC report was given by Terry Hobbs and Tom Ruth.

The NRECA activities report was given by Terry Hobbs and Tom Ruth.

Tom Ruth provided a safety report. One accident was reported.

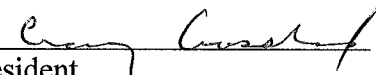
A list of contracts for electrical service was presented. It was moved by Frank Joy and seconded by Marvin Keller to execute the contracts listed and attached hereto on behalf of the Cooperative. Upon vote taken, the motion carried.

A list of applicants for membership was presented. It was moved by Dale Weinhold and seconded by Landon Heier that the applicants be approved for membership. Upon vote taken, the motion carried.

There being no further business, the meeting was adjourned. The next regular meeting will be April 17, 2022, at 9:00 a.m.


Secretary

Approved by:


President