

## MINUTES OF BOARD OF TRUSTEES MEETING

The Board of Trustees of the Western Cooperative Electric Association, Inc. met at the office of the Cooperative for the monthly meeting on September 19, 2024, at 9:00 a.m.

The regular monthly meeting was called to order by Nick Zerr. The following trustees were present: Tim Stanton, Frank Joy, Sue Rohleder, Landon Heier, Marvin Keller, Dale Weinhold, and Terry Hobbs and Richard Schaus. Also present were Tom Ruth, General Manager, Stacey Malsam, Nolan Numrich and E. Jay Deines, Attorney, who kept the meeting minutes.

The minutes of the meeting held August 15, 2024, were presented. The minutes were approved as printed. The agenda was approved as printed.

Manager Tom Ruth briefed the Board on the SEPC Wholesale Agreement. At end of discussion, it was moved by Frank Joy and seconded by Marvin Keller to approve extending the SEPC Wholesale Agreement an additional ten years to 2062. Motion passed.

Manager Tom Ruth advised the Board on how substations are titled and operated. It was moved by Richard Schaus and seconded by Landon Heier to approve Nick Zerr to sign the SVQ to be filed at the Register of Deeds Office concerning the Ransom Substation. Motion passed.

Stacey Malsam advised the Board on COSS Bid Comparison of PSE and Guernsey. Richard Schaus moved and seconded by Sue Rohleder to approve the bid of PSE. Motion passed.

Stacey Malsam advised the Board on 2024 Patronage Capital Retirement options. A motion was made by Tim Stanton and seconded by Terry Hobbs to retire \$1,867,945.13 (\$1,047,716.47 Coop and \$820,228.66) as recommended by Stacey. Motion passed.

Stacey Malsam presented the 2025 Board Budget and discussed the specifics of the Budget.

Nolan Numrich lead a discussion on Strategic Planning.

Manager Tom Ruth gave his monthly report.

Stacey Malsam gave a report on the Finance Department.

Nolan Numrich reported on Member Services.

Sue Rohleder gave the Sunflower report.

A list of delinquent accounts was provided. A motion was made by Landon Heier and seconded by Marvin Keller to approve the delinquent accounts write-offs. Motion passed.


Checks and insufficient funds were reviewed and discussed. Dale Weinhold made a motion to approve the checks and pay the bills as written. Richard Schaus seconded. Motion passed.

Discussion was had on Patronage Capital Refunds and Transfers. A motion was made by Landon Heier and seconded by Tim Stanton to approve Patronage Refunds and Transfers. Motion passed.

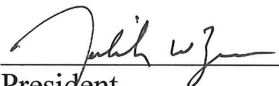
Manager Tom Ruth gave a safety report. One vehicle accident and one employee injury were reported and discussed.

A list of contracts for electrical service and new members were presented. Tim Stanton moved, and Marvin Keller seconded the motion to approve the new contracts and new members. Upon vote the motion passed.

There being no further business, the meeting was adjourned. The next regular meeting will be October 17, 2024, at 9:00 a.m.

  
Secretary

Approved by:

  
President