

## MINUTES OF BOARD OF TRUSTEES MEETING

The Board of Trustees of the Western Cooperative Electric Association, Inc. met via phone conference for the monthly meeting on May 21, 2020, at 9:00 a.m.

The meeting was called to order by President Crossland. The following trustees were present: Crossland, Hobbs, Joy, Rohleder, Luetters, Heier, Schaus, Keller and Weinhold via telephone conference. Also present were Tom Ruth, General Manager; Stacey Malsam and E. Jay Deines, Attorney, who kept the minutes of the meeting.

It was moved by Schaus and seconded by Heier to move the reorganization meeting to June. Upon vote taken, the motion carried.

The minutes of the meeting held April 16, 2020 were presented. The minutes were approved as presented. The agenda was approved as presented.

The Pat Cap 2019 Resolutions were presented. It was moved by Rohleder and seconded by Keller to approve the Pat Cap 2019 Resolutions. Upon vote taken, the motion carried.

The delinquent accounts were discussed. Tom Ruth, Manager, recommended that the delinquent account related to COVID19 be put on a six (6) month payment plan to be paid up before the cold weather rule goes in to effect. The consensus of the board was to put the delinquent accounts on a six (6) month payment plan; however, penalty would be waived unless another delinquency occurs.

Manager Ruth led a discussion on rates and the effect on the members. At the end of the discussion the board asked management to provide the board with additional information and potential options for the rate schedules in place.

There was a discussion on the Paycheck Protection Plan (PPP) justification. The consensus of the board was to move forward and apply for the PPP loan funds and then file for potential future loan forgiveness.

Tom Ruth, Manager, and Stacey gave the Manager's report and financial report using charts and graphs.

A list of delinquent accounts to be written off the books, a list of which is attached hereto and made a part of these minutes was presented. It was moved by Joy and seconded by Keller to approve the write-offs. Upon vote taken, the motion carried.

Tom gave a line loss report and the steps that are being taken to investigate line loss.

Joy reported on Sunflower activities for the last month.

Checks numbered 63713 through 63894 were reviewed and discussed. It was moved by Weinhold and seconded by Keller that the checks be accepted as printed. Upon vote taken, the

motion carried.

A list of members requesting a refund or transfer patronage capital credits, which list is attached hereto and made a part of these minutes was presented. It was moved by Luetters and seconded by Heier to approve the request for refund or transfer of patronage capital credits. Upon vote taken, the motion carried.

CoBank report was given and discussion held on borrowing rates.

Federated, NRTC and CRC reports were given by Manager Ruth.

The KEC report was given by Hobbs.

There was no safety meeting for the last month due to social distancing requirements.

A list of applicants for membership, a list of which is attached hereto and made a part of these minutes was presented. It was moved by Heier and seconded by Hobbs that the applicants be approved for membership. Upon vote taken, the motion carried.

There being no further business, the meeting was adjourned. The next regular meeting will be June 18, 2020 at 9:00 a.m.

  
Secretary

Approved by:

  
President