

MINUTES OF BOARD OF TRUSTEES MEETING

The Board of Trustees of the Western Cooperative Electric Association, Inc. met via conference call for the monthly meeting on November 19, 2020, at 9:00 a.m.

The regular monthly meeting was called to order by President Crossland. The following trustees were present: Crossland, Hobbs, Joy, Rohleder, Luetters, Heier, Schaus, Keller and Weinhold. Also present were Tom Ruth, General Manager; Stacey Malsam, Craig Cramer and E. Jay Denies, Attorney, who kept the minutes of the meeting.

The minutes of the meeting held October 15, 2020 were presented. The minutes were approved as presented. The agenda was approved as presented.

Craig Cramer led a discussion on the 5-year Technology Plan. Mr. Cramer left the meeting at the conclusion of the discussion.

Tom Ruth discussed the current state of Western's hearing conservation program.

The Manager advised the board on the CFC Key Ratio Trend Analysis (KRTA) and on Western Cooperative Electric's financial ratios and concerns.

Tom Ruth led a discussion on options for payout of a general patronage capital refund to the membership in December 2020. It was moved by Hobbs and seconded by Weinhold to pay out 50% of year 2005 for a total refund of \$914,738. Upon vote taken, the motion carried.

Manager Ruth gave the Manager's report and the Manager's monthly financial report.

Stacey Malsam reported on financial activities for the month.

A list of delinquent accounts to be written off the books, a list of which is attached hereto and made a part of these minutes was presented. It was moved by Joy and seconded by Keller to approve the write-. Upon vote taken, the motion carried.

The Managers expense account was presented. It was the consensus of the board to approve the expenses.

Joy reported on Sunflower activities for the last month.

Checks numbered 64666 through 64812 were reviewed and discussed. It was moved by Hobbs and seconded by Schaus that the checks be accepted as printed. Upon vote taken, the motion carried.

A list of members requesting a refund or transfer of patronage capital credits, which list is attached hereto and made a part of these minutes was presented. It was moved by Luetters and

The NRECA report was reviewed. Rohleder and Weinhold attended the NRECA meeting by internet and informed the board on various items.

The minutes of the September 23, 2020, safety meeting were reviewed and discussed.


A list of applicants for membership, a list of which is attached hereto and made a part of these minutes was presented. It was moved by Schaus and seconded by Keller that the applicants be approved for membership. Upon vote taken, the motion carried.

Tom advised the board of pole testing progress.

There being no further business, the meeting was adjourned. The next regular meeting will be November 19, 2020 at 9:00 a.m.


Secretary

Approved by:


President